



## DEPARTMENT Business & Office Administration

### COURSE OUTLINE – Winter 2024

#### BA1120 (EC): Principles of Accounting – 3 (3-0-1) UT 60 Hours for 15 Weeks

Northwestern Polytechnic acknowledges that our campuses are located on Treaty 8 territory, the ancestral and present-day home to many diverse First Nations, Metis, and Inuit people. We are grateful to work, live and learn on the traditional territory of Duncan's First Nation, Horse Lake First Nation, and Sturgeon Lake Cree Nation, who are the original caretakers of this land.

We acknowledge the history of this land, and we are thankful for the opportunity to walk together in friendship, where we will encourage and promote positive change for present and future generations.

**INSTRUCTOR:** Chelsea Antonio, CPA, MBA

**PHONE:** 780-539-2862

**OFFICE:** E308

**E-MAIL:** CAntonio@nwpolytech.ca

**OFFICE HOURS:** By appointment

#### CALENDAR DESCRIPTION:

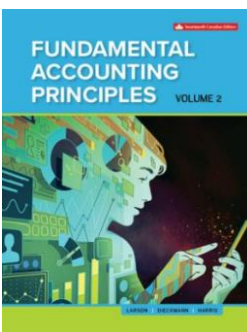
The course provides further examination of accounting procedures and their underlying concepts and principles. Additional standards and problems of valuation, income measurement, and disclosure in financial statements are introduced.

**PREREQUISITE:** BA1110 Introduction to Accounting

#### REQUIRED TEXT/RESOURCE MATERIALS:

##### 1.PRINT TEXT/E-BOOK + Connect SmartBook

Larson, K. Dieckmann, H., Harris. J.; **Fundamental Accounting Principles, Volume 2**, Seventeenth Canadian Edition, McGraw-Hill Ryerson, 2022.



This text includes Connect with SmartBook Online Access.

Students must have a Connect access code to gain access to online resources and assessments. It is the student's choice if they purchase a new print text with a Connect access code, or an e-book with a Connect access code. If you have purchased a used textbook, you will have to purchase a Connect access code separately. *Note: the time zone in Connect must be set to Canada/Mountain time for duration of course.*

**There will be an additional fee (\$17.50 US) per semester for the proctoring software.**

## 2.FINANCIAL CALCULATOR

Texas Instruments (BA II Plus), Hewlett-Packard (HP-10B II), *or* Sharp (EL-738) (recommended & used in BA1050). The above calculators and pre-approved translation devices are the *only* electronic devices allowed during quizzes, tests, and examination(s). Cell phones, programmable calculators, and other electronic devices are not permitted in quizzes, testing, or examinations.

For device, software, and network requirements, please visit the following link:

<https://www.nwpolytech.ca/doc.php?d=TECHREQ>

### **DELIVERY MODE(S): Asynchronous**

This is a paced online self-study course. You will work through the course content in the order presented, completing all textbook readings, chapter exercises, quizzes, and assignments before progressing to the next week. Please adhere to the tentative weekly schedule.

The course is delivered entirely online using NWP MyClass software and Connect. The exercises, assignments, and quizzes have specific due dates to keep you on track, so you will finish the 15-week course on time.

It is highly recommended that you take advantage of all the material on the MyClass course and Connect website. Access to Connect comes with the purchase of your textbook. Important information, announcements, and grades are posted on the NWP MyClass course site. Grades for exercises, assignments, and tests are also posted to the NWP MyClass gradebook. Please check your MyNWP account for your final letter grade after the completion of the course.

### **LEARNING OUTCOMES:**

Upon completion of this course, students will be able to:

- Prepare the calculations necessary to construct a payroll register and prepare entries to record and pay payroll. Calculate payroll costs levied on employers and prepare the entries to record the accrual and payment of these amounts.
- Account for current liabilities.
- Account for the formation of a partnership, the allocation of partnership income or loss, the admission or withdrawal of a partner, and the liquidation of a partnership.
- Identify corporation characteristics, account for equity transactions, report and analyze profit, earnings per share and retained earnings.
- Prepare corporate reports including a comprehensive income statement and a statement of changes in equity.
- Account for bonds, long-term notes payable, and lease liabilities.
- Account for debt and share investments.<sup>7</sup>
- Describe cash flows and prepare a statement of cash flows.
- Explain and apply methods of financial statement analysis.

## TRANSFERABILITY:

Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at the Alberta Transfer Guide main page

<http://www.transferalberta.alberta.ca>.

**\*\* Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability**

## EVALUATIONS:

Weekly Chapter Assignments (best 6 of 9 assignments @ 2.5% each)	15%
Quizzes (2 quizzes @ 5% each)	10%
Term Test 1	20%
Term Test 2	20%
Final Exam (Cumulative; all chapters) *	35%
<b>Total</b>	<b>100%</b>

***\*In order to receive credit for BA 1120, you must achieve 50 percent on the final examination, and a course composite grade of at least D (50%).***

***\*\*The course end date is April 15, 2024, at 11:59pm. The Final Exam must be attempted and completed between April 17, 2024, at 8am and the end of day on April 20, 2024, at 11:59pm using McGraw Hill with Proctorio monitoring software. This period falls during NWP's Final Exam week as scheduled by the Registrar's Office.***

## Evaluation Policies:

- Chapter assignments will be completed in Connect. The assignments will be *automatically submitted* on the due date stated in Connect. Late assignments will not be accepted and missed assignments will receive a grade of zero. No extensions or re-writes will be granted.
  - The best 6 of 9 assignments will account for 15% of your grade. Students will have 2 attempts at each assignment.
- Quizzes will be completed in Connect. Quiz 1, covering Chapter 10 and Appendix I must be completed between **January 28 – January 30, 2024**. Quiz 2, covering Chapters 13-14 must be completed between **March 10 – March 12, 2024**. Quizzes will be timed, and once the quiz has started, you must complete the entire quiz within the stipulated time limit. Logging out or losing internet connection during the quiz will result in a grade based only on the portion of the quiz that has been completed.
  - Re-writes or extra work will not be granted for missed quizzes or unsuccessful attempts.
  - There will be 2 quizzes, each worth 5% of your grade. Students will have 2 attempts at each quiz. The quiz is algorithmic with new questions and numbers for each attempt.
- Term Test 1, covering Chapters 10-12, and Appendix I must be completed between **February 18 – February 20, 2024**. Term Test 2, covering Chapters 13-15 must be completed between **March 24 – March 26, 2024**.
  - The term tests will be completed in Connect utilizing the proctoring software. **Please be advised that there will be an additional fee (\$17.50 US) per semester for the proctoring software.**

- The Term Tests will be written closed book.
- The Term Tests will account for 40% of your grade. Students will have one attempt at each Term Test. The test will be timed, and students will receive 80 minutes to complete. Once the test has started it must be completed in one sitting. Logging off or losing internet connection during the test will result in a grade based only on the portion of the exam that is completed. Students must have reliable internet connection when completing tests.
- No rewrites will be granted for missed or unsuccessful attempts.
- The Comprehensive Final Exam must be completed between **April 17-20, 2024**. The Final Exam will be completed in Connect utilizing the proctoring software. **Please be advised that there will be an additional fee (\$17.50 US) per semester for the proctoring software.**
  - The Final Exam will be written closed book.
  - The Final Exam will account for 35% of your grade. Students will have one attempt at the Final Exam. The Final Exam will be timed, and students will receive 120 minutes to complete. Once the exam has started it must be completed in one sitting. Logging off or losing internet connection during the exam will result in a grade based only on the portion of the exam that is completed. Students must have reliable internet connection when completing exams.
  - Re-writes for the final exam will *not* be granted.
- Calculators and approved translation devices are the only electronic devices allowed during all Quizzes, Term Tests, and the Final Exam. No programmable calculators will be allowed. Textbooks or notes will not be allowed in the examination area. Cell phone calculators may **not** be used.
- In order to receive credit for BA1120, students must achieve 50% on the Final Exam, and a course composite grade of at least a D (50%).
- All quizzes, tests and exams will be written as scheduled. Check myClass and Connect to confirm due dates. No rewrites or rescheduled quizzes or tests/exams will be given.
- Any exam, quiz, or assignment grade that a student may wish to contest must be done so within 5 business days after the exam/quiz/assignment has been marked. Any exams/quizzes/assignments contested after this time frame will not be given consideration.

### GRADING CRITERIA:

Grades will be assigned on the Letter Grading System. Please note that most universities will not accept your course for transfer credit **IF** your grade is **less than C-**.

Alpha Grade	4-point Equivalent	Percentage Guidelines	Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	95-100	C+	2.3	67-69
A	4.0	85-94	C	2.0	63-66
A-	3.7	80-84	C-	1.7	60-62
B+	3.3	77-79	D+	1.3	55-59
B	3.0	73-76	D	1.0	50-54
B-	2.7	70-72	F	0.0	00-49

## COURSE SCHEDULE/TENTATIVE TIMELINE:

The course schedule is approximate and may vary slightly at the discretion of the instructor.

Week Beginning	Chapter(s) Covered	Topic	Item(s) Due for Grading
January 8	Chapter 10	Current Liabilities	
January 15	Chapter 10	Current Liabilities	• <i>Assignment #1 (Chapter 10)</i>
January 22	Appendix I	Payroll Liabilities <b>Quiz #1 (Chapter 10 &amp; App I)</b>	• <i>Assignment #2 (Appendix I)</i>
January 29	Chapter 11	Partnerships	
February 5	Chapter 11	Partnerships	• <i>Assignment #3 (Chapter 11)</i>
February 12	Chapter 12	Organization and Operation of Corporations <b>Term Test 1 (Chapters 10-12 &amp; App I)</b>	• <i>Assignment #4 (Chapter 12)</i>
February 19	Chapter 13	Corporate Reporting	• <i>Assignment #5 (Chapter 13)</i>
February 26	Chapter 14	Bonds and Long-term Notes Payable	
March 4	Chapter 14	Bonds and Long-term Notes Payable <b>Quiz # 2 (Chapters 13-14)</b>	• <i>Assignment #6 (Chapter 14)</i>
March 11	Chapter 15	Accounting for Debt and Share Investments	
March 18	Chapter 15	Accounting for Debt and Share Investments <b>Term Test 2 (Chapters 13-15)</b>	• <i>Assignment #7 (Chapter 15)</i>
March 25	Chapter 16	Reporting and Analyzing Cash Flows	
April 1	Chapter 16	Reporting and Analyzing Cash Flows	• <i>Assignment #8 (Chapter 16)</i>
April 8	Chapter 17	Financial Statement Analysis	• <i>Assignment #9 (Chapter 17)</i>
April 15	All	Review	
April 17-20	All	<b>Comprehensive Final Exam* (2-hours)</b>	

\*In order to receive credit for BA1120, you must achieve 50 percent on the final examination, and a course composite grade of at least D (50%).

## STUDENT RESPONSIBILITIES:

Registered students are expected to abide by the rules and regulations of NWP. It is the student's responsibility to be fully acquainted with and adhere to NWP's policies, procedures or rules; see <https://www.nwpolytech.ca/about/administration/policies/> and <https://www.nwpolytech.ca/about/administration/policies/fetch.php?ID=69>

## **STATEMENT ON ACADEMIC MISCONDUCT:**

Academic Misconduct will not be tolerated. For a more precise definition of academic misconduct and its consequences, refer to the Student Rights and Responsibilities policy available at <https://www.nwpolytech.ca/about/administration/policies/index.html>.

\*\*Note: all Academic and Administrative policies are available on the same page.

## **ADDITIONAL INFORMATION:**

### **Time Management**

Adopting and adhering to effective learning habits in this course will likely take up a great deal of time so plan your schedule accordingly. See **Course Schedule/Tentative Timeline** section above.

Course materials and announcements will be available on myClass, Connect, and NWP Webmail. Students are responsible for checking all three websites regularly.

### **Email**

Students may contact the instructor by NWP Webmail. Webmail will be answered within two business days outside of stated office hours. Webmail correspondence must be sent to your instructor from your NWP Webmail account. Webmail should be professionally formatted with correct spelling and grammar. Webmail must include a subject line and reference to the course code and material(s) and/or textbook pages, etc.

### **Copyright**

NWP respects Canadian and International laws and agreements with respect to the use of copyright materials. It is the responsibility of the individual using copyrighted materials to ensure said use is compliant with Canadian law, the Use of Copyright Materials Policy, and the Copyright Practices Guide for NWP instructors and Staff. See <https://www.nwpolytech.ca/about/administration/policies/index.html> and <https://www.nwpolytech.ca/about/administration/policies/fetch.php?ID=71> .

### **Study Skills Hub**

Adopting and adhering to effective learning habits in this course will likely take up a great deal of time so plan your schedule accordingly.

The NWP Study Skills Hub will help you develop the skills you need to succeed in your program and cope with the demands of higher education. Click on the following link for free access:

<https://libguides.nwpolytech.ca/learningportal/studyskills>

### **Connect Lockdown Browser/Monitoring Software**

Term Tests and Final Exams in this course must be taken online with the use of Connect Lockdown Browser and Connect Monitoring exam proctoring software. Students must download Lockdown Browser and Connect Monitor will automatically start through Connect. The proctoring software is a requirement to uphold academic integrity and is necessary to meet accreditation requirements.

Lockdown Browser and Connect Monitor require Windows or Mac desktop, laptop, or iPad platforms. Chromebooks, smartphones, and other tablets are not supported. If you do not have access to a Windows or Mac desktop, laptop, or iPad, you can book a PC via the NWP App → On-Campus Reservations.

Secured and reliable internet connection will be required for all Tests and Exams.